

# HILLRIDGE INVESTMENTS LIMITED

Corp. Office : R-815, (B-11), New Rajinder Nagar, New Delhi-110060  
Email : hillridgeinvest@gmail.in, Website : hillridgeinvestments.in, CIN : L65993MH1980PLC353324  
Tel. : +91-11-28744604, Mob. : +91-9953076480

To,  
The Head Listing & Compliance  
Metropolitan Stock Exchange of India Limited  
205 (A), 2nd Floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West), Mumbai-400070

Date: 6<sup>th</sup> November, 2023

**SYMBOL: HILLRIDGE (Hillridge Investments Limited) EQ - ISIN - INE138S01012**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on Monday, 6<sup>th</sup> November 2023, as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Monday, 6<sup>th</sup> November 2023 at 1:00 P.M. concluded at 1:30 P.M at the corporate office of the company have considered and approved the following:

## **1. UNAUDITED FINANCIAL RESULTS**

The Board of Director have considered and approved the Unaudited Financial Results for quarter and half year ended on 30<sup>th</sup> September, 2023. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015. The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

## **2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015**

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is **not applicable** to company as the company has **not issued** any share by way of Public Issue, Right Issue, Preferential Issue etc. The undertaking of **non-applicability** of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

Thanking You  
**For and on behalf of Board of Directors**  
**Hillridge Investments Limited**

**Moni**  
**(Managing Director)**  
**DIN: 07827689**

*Encl: As Above*

HILLRIDGE INVESTMENTS LIMITED

CIN: L65993DL1980PLC010757

Regd. Off: R-815 NEW RAJINDER NAGAR NEW DELHI-110060

Email Id- hillridgeinvest@gmail.com, Website- www.hillridgeinvestments.in

Ph. +91-11-28744604, +91-9891095232

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023 - IND-AS COMPLIANT (NON NBFC)

Particulars	Three Months Ended			Six Months Ended		Year Ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	YEAR TO DATE
	01.07.2023 to 30.09.2023 (₹)	01.04.2023 to 30.06.2023 (₹)	01.07.2022 to 30.09.2022 (₹)	01.04.2023 to 30.09.2023 unaudited	01.04.2022 to 30.09.2022 unaudited	01.04.2022 to 31.03.2023 (₹) Audited
<b>Income:</b>						
I Revenue from operations		10.733	-	10.733	-	10.740
II Other income	-	-	-	-	-	-
III <b>Total Income</b>		10.733	-	10.733	-	10.740
<b>IV Expenses</b>						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods	-	3.578	-	3.578	-	3.580
work-in-progress and Stock-in-Trade	-	-	-	-	-	-
Employee benefits expense	0.600	0.432	0.035	1.032	0.741	2.348
Finance costs	-	0.213	0.295	0.211	0.295	0.029
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	0.492	2.111	2.066	2.603	2.099	4.131
Total expenses	1.092	6.334	2.396	7.424	3.135	10.087
<b>Total expenses</b>	1.092	6.334	2.396	7.424	3.135	10.087
V Profit/(loss) before exceptional items and tax (I- IV)	(1.092)	4.399	(2.396)	3.308	-3.135	0.653
VI <b>Exceptional Items</b>	-	-	-	-	-	-
VII <b>Profit/(loss) before extraordinary items and tax(V-VI)</b>	(1.092)	4.399	(2.396)	3.308	-3.135	0.653
VIII <b>Extra ordinary item</b>	-	-	-	-	-	-
IX <b>Profit Before Tax (VII-VIII)</b>	(1.092)	4.399	(2.396)	3.308	-3.135	0.653
X <b>Tax expense:</b>						
(1) Current tax	-	-	-	-	-	0.109
(2) Deferred tax	-	-	-	-	-	(0.003)
<b>Total tax expenses</b>	-	-	-	-	-	0.106
XI Profit (Loss) for the period from continuing operations (VII- VIII)	(1.092)	4.399	(2.396)	3.308	-3.135	0.547
XII Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII- XIII)	-	-	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	(1.092)	4.399	(2.396)	3.308	(3.135)	0.547
XVI <b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.092)	4.399	(2.396)	3.308	(3.135)	0.547
XVI Paid up equity share capital (Face value Rs. 10/- per share)	852.000	852.000	852.000	852.000	852.000	852.000
XVII <b>Earnings per equity share (for continuing operation):</b>						
(1) Basic	(0.013)	0.005	(0.028)	0.039	(0.036)	0.006
(2) Diluted	(0.013)	0.005	(0.028)	0.039	(0.036)	0.006
XVIII <b>Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



**Notes :**

- (1) The above unaudited financial results for the quarter and Six months ended 30th September 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 06.11.2023
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Six months ended 30th September 2023. However, the management has excercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
- Pending at the beginning of the quarter : 0  
Received during quarter : 0  
Disposed off during quarter : NA  
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Six months ended 30th September 2020 compliant with Ind AS:

Nature of Adjustments	quarter ended 30-09-2023
Net Profit/ Equity as per previous Indian GAAPs	
Add/ (Less): Adjustments to Balance Sheet	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-
<b>Net Profit/ loss for the period as per Ind-AS</b>	
Other Comprehensive period (net of tax)	-
<b>Total Comprehensive Income/ Equity as per Ind AS</b>	-

- (7) Figures for the previous peried have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED

MONI  
Managing Director  
DIN: 07827680

Date: 06.11.2023  
Place: New Delhi

Statement of Asset and Liabilities

Particulars		01.04.2023 to 30.09.2023 (Unaudited)	01.04.2022 to 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
	(a) Property, Plant and Equipment	0.039	0.039
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	<b>Non-Current Financial Assets</b>		
	Non current Investment	1,377.430	1,377.430
	Trade receivables-Non current	-	31.498
	Loans, Non Current	-	-
	Other Non Current Financial Assets	-	-
	<b>Total Non-Current Financial Assets</b>	<b>1,377.469</b>	<b>1,408.967</b>
	Deferred tax assets (net)	0.053	0.053
	Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>0.053</b>	<b>1,409.020</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	953.720	957.298
	<b>Current Financial Assets</b>		
	Current Investment	-	-
	Trade receivables-current	34.498	-
	Cash and Cash Equivalent	2.022	1.247
	Bank balance other than cash and cash equivalent	0.750	11.080
	Loans, Current	-	-
	Other current financial assets	-	-
	<b>Total current financial assets</b>	<b>990.991</b>	<b>969.625</b>
	Current tax assets (net)	-	-
	Other current assets	41.274	41.274
	<b>Total current assets</b>	<b>41.274</b>	<b>1,010.899</b>
	<b>Total Assets</b>	<b>2,409.786</b>	<b>2,419.919</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	852.000	852.000
	(b) Other Equity	1,557.377	1,554.069
	<b>Total Equity</b>	<b>2,409.377</b>	<b>2,406.069</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current Financial Liabilities</b>		
	Borrowings	0.300	-
	Trade payables	-	-
	Other financial liabilities	-	-
	<b>Total Non-current Financial Liabilities</b>	<b>0.300</b>	-
	Provisions	0.109	-
	Deferred tax liabilities (Net)	-	-
	Other non current liabilities	-	-
	<b>Total non current liabilities</b>	<b>0.109</b>	-
	<b>Current liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings	-	12.877
	Trade payables	-	-
	Other financial liabilities	-	-
	<b>Total Current Financial Liabilities</b>	<b>-</b>	<b>12.877</b>
	Other current liabilities	-	-
	Provisions	-	0.973
	Current Tax Liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>-</b>	<b>0.973</b>
	<b>Total equity and liabilities</b>	<b>2,409.786</b>	<b>2,419.919</b>

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED

MONI  
Managing Director  
DIN: 07827689

Date: 06.11.2023  
Place: New Delhi

HILLRIDGE INVESTMENTS LIMITED  
CIN: L65993DL1980PLC010757  
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Statement of Unaudited Standalone/ Consolidated Cash Flows for Quarter & Six Months Ended  
on 30th september 2023

(Rs. In Lac)

Particulars	01.04.2023 to 30.09.2023	01.04.2022 to 30.09.2022
	Unaudited	Unaudited
<b>Cash flows from operating activities</b>		
Profit before taxation	3.308	(3.135)
Adjustments for:		
Depreciation	-	-
Provision for income tax	-	-
Defered tax	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(3.000)	-
Increase / (Decrease) in other current liabilities	(0.864)	2.438
(Increase) / Decrease in other current assets	3.578	-
Increase / (Decrease) in trade payables	-	-
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
<b>Net cash from (used in) operating activities</b>	<b>3.022</b>	<b>(0.697)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	-
Purchase/ Sale of shares	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(12.577)	-
Loans & Advances Given/Received	-	-
Repayment of Car Loan	-	-
Dividends paid	-	-
<b>Net cash used in financing activities</b>	<b>(12.577)</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>(9.555)</b>	<b>(0.697)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>12.327</b>	<b>0.912</b>
<b>Cash and cash equivalents at end of period</b>	<b>2.772</b>	<b>0.215</b>

For and on behalf of board of directors of  
HILLRIDGE INVESTMENTS LIMITED

MONI  
Managing Director  
DIN: 07827689

Date: 06.11.2023  
Place: New Delhi

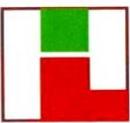
**Independent Limited Review Report on Interim Standalone Financial Results of HILLRIDGE INVESTMENTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

TO  
THE BOARD OF DIRECTORS OF  
**HILLRIDGE INVESTMENTS LIMITED.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HILLRIDGE INVESTMENTS LIMITED** (the "Company") for the quarter and half year ended September 30<sup>th</sup>, 2023 ("the Statement attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements [SRE] 2410 'Review of Interim Financial information Performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing obligations and Disclosure Requirements] Regulations, as, as amended, including themanner in which it is to be disclosed, or that it contains any material misstatement.

  
CA Manindra K Tiwari  
FRN.:018393N  
M.No.: 501419  
UDIN: 23501419BGWNGE4690  
Date: 06-11-2023





# HILLRIDGE INVESTMENTS LIMITED

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Date: 6<sup>th</sup> November, 2023

To,  
The Head-Listing & Compliances  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

**SYMBOL: HILLRIDGE**

**Subject: Undertaking for Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September, 2023.**

Dear Sir/ Ma'am,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) on a quarterly basis for public issue, rights issue, preferential issue etc.,-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Mrs. Moni**, Managing Director of **Hillridge Investments Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) Regulations, 2015 is **not applicable** to the company as the company has **not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter and half year ended 30<sup>th</sup> September, 2023.

**For and on behalf of Board of Directors**  
**HILLRIDGE INVESTMENT LIMITED**

**MONI**  
**Managing Director**  
**DIN: 07827689**