



HILLRIDGE INVESTMENTS LIMITED

Corp. Office : R-815, (B-11), New Rajinder Nagar, New Delhi-110060
Email : hillridgeinvest@gmail.in, Website : hillridgeinvestments.in, CIN : L65993MH1980PLC353324
Tel. : +91-11-28744604, Mob. : +91-9953076480

Date: 25.10.2024

To,

**The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.**

SYMBOL: HILLRIDGE (HILLRIDGE INVESTMENTS LTD) EQ - ISIN – INE138S01012

Dear Sir/Madam,

With reference to the above captioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e., Friday, 25th October, 2024, 06:45 P.M. concluded at 07:15 P.M. at the registered office of the company have considered and approved the following:

1. UNAUDITED FINANCIAL RESULTS

The Board of Director have considered and approved the Unaudited Financial Results along with Limited Review Report thereon for quarter & half year ended on September 30, 2024. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report for the quarter & half year ended on September 30, 2024 pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015.

The copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith. Annexure - A.

2. STATEMENT OF DEVIATION OR VARIATION UNDER REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The Board discussed the compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 and is of the view that the same is not applicable to company as the company has not issued any share by way of Public Issue, Right Issue or Preferential Issue, etc. The undertaking of non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 is enclosed herewith. Annexure -B.

3. The Extra Ordinary General Meeting (EGM) of the Company scheduled to be held on Wednesday, December 04th, 2024 at 01:30 P.M. through Video Conferencing / Other Audio Visual Means for the Financial Year 2024-25.
4. The Company has fixed Wednesday, November 27th, 2024 as the cut-off date for determining the Eligibility of the members, entitled to vote by remote e-voting and e-voting at the ensuing EGM of the Company which is schedule to be held on Wednesday, December 04th, 2024 at 01:30 P.M.
5. The Board has appointed M/s Parul Agrawal & Associates, Company Secretaries as a Scrutinizer for the purpose of conducting the e-voting process at the Extra Ordinary General Meeting (EGM) of the Company.

6. To Increase the Borrowing Limit of the Company upto Rs. 2,000 Crore (Two Thousand Crore Only).

You are requested to take the above on your records and acknowledge the same.

**For & on the behalf of Board of Directors of
HILLRIDGE INVESTMENTS LIMITED**

**MONI
(Managing Director)
DIN: 07827689**

**Place: New Delhi
Encl: As above**

HILLRIDGE INVESTMENTS LIMITED

CIN: L65993MH1980PLC353324

Regd. Off: hl No. 350/2801, Motilal Nagar 2 Opp. Shankar Temple, Goregaon (W), Mumbai City MH-400062

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024 - IND-AS COMPLIANT (NON NBFC)

Particulars	(' IN LAC)					
	Three Months Ended			Six Months Ended		Year Ended
	CURRENT QUARTER 01.07.2024 to 30.09.2024 (₹)	PREVIOUS QUARTER 01.04.2024 to 30.06.2024 (₹)	CORRESPONDING QUARTER 01.07.2023 to 30.09.2023 (₹)	CURRENT QUARTER 01.04.2024 to 30.09.2024	CORRESPONDING QUARTER 01.04.2023 to 30.09.2023	YEAR TO DATE 01.04.2023 to 31.03.2024 (₹)
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
Income:						
I Revenue from operations	-	-	-	-	10.733	10.733
II Other income	-	-	-	-	-	1.890
III Total Income	-	-	-	-	10.733	12.622
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	3.578	3.578
Employee benefits expense	0.450	0.300	0.600	0.750	1.032	2.647
Finance costs	-	-	-	-	0.211	0.019
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	0.812	2.512	0.492	3.324	2.603	3.950
Total expenses	1.262	2.812	1.092	4.074	7.424	10.193
Total expenses	1.262	2.812	1.092	4.074	7.424	10.193
V Profit/(loss) before exceptional items and tax (I-IV)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.429
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before extraordinary items and tax(V-VI)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.429
VIII Extra ordinary item	-	-	-	-	-	-
IX Profit Before Tax (VII-VIII)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.429
X Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	(0.005)
(3) Income Tax Earlier Year	-	-	-	-	-	(0.114)
Total tax expenses	-	-	-	-	-	(0.119)
XI Profit (Loss) for the period from continuing operations (VII-VIII)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.310
XII Profit/(loss) from discontinued operations	-	-	-	-	-	-
XIII Tax expense of discontinued operations	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.310
XVI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.262)	(2.812)	(1.092)	(4.074)	3.308	2.310
XVI Paid up equity share capital (Face value Rs. 10/- per share)	852.000	852.000	852.000	852.000	852.000	852.000
Other Equity	10.000	10.000	10.000	10.000	10.000	10.000
XVII Earnings per equity share (for continuing operation):						
(1) Basic	(0.015)	(0.033)	(0.013)	(0.048)	0.039	0.027
(2) Diluted	(0.015)	(0.033)	(0.013)	(0.048)	0.039	0.027
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



Notes :

- (1) The above unaudited financial results for the quarter and Six months ended 30th September 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 25th October 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Limited review report have carried out on the above results for quarter and Six months ended 30th September 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016 as mentioned in the unaudited financial results for the quarter and Six months ended 30th September 2024 compliant with Ind AS:

Nature of Adjustments	quarter ended 30-09-2024
Net Profit/ Equity as per previous Indian GAAPs	-
Add/ (Less): Adjustments to Balance Sheet	-
Add/ (Less): Adjustments to Statement of Profit and Loss	-
Net Profit/ loss for the period as per Ind-AS	-
Other Comprehensive period (net of tax)	-
Total Comprehensive Income/ Equity as per Ind AS	-

- (7) In the opinion of the Board of Directors, there exist a doubt about the realisation of the financial assets including debtors and other loans and advances. The provision for bads debts has not been made in the financial statements, as the management is making all the efforts to realise them
- (8) The company is in severe financial stress and on the basis of the financial ratios, doubtful about realisation of financial assets including debtors, in the opinion of the Board of Directors, the company may not be capable of meeting its liabilities existing at the date of balance sheet.
- (9) The Company has not recognized interest expenses in its quarterly financial statement on its unsecured borrowings. The total amount of such interest expenses is Rs. ----- lakh.
- (10) During the year company had made a short term capital gain of Rs. ----- lakh on sale of shares which is credited under the the head Other Income.
- (11) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
HILLRIDGE INVESTMENTS LIMITED

MONI
Managing Director
DIN: 07827699

Date : 25/10/2024
Place: New Delhi



Statement of Asset and Liabilities

(IN LAC)

Particulars		01.04.2024 to 30.09.2024 (Unaudited)	01.04.2023 to 31.03.2024 (Audited)
A	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	0.039	0.039
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets		
	Non current Investment	1,377.430	1,377.430
	Trade receivables-Non current	-	-
	Loans, Non Current	-	-
	Other Non Current Financial Assets	-	-
	Total Non-Current Financial Assets	1,377.430	1,377.469
	Deferred tax assets (net)	0.048	0.048
	Other non-current assets	-	-
	Total non-current assets	1,377.517	1,377.517
2	Current assets		
	Inventories	953.720	953.720
	Current Financial Assets		
	Current Investment	-	-
	Trade receivables-current	28.855	33.205
	Cash and Cash Equivalent	2.862	3.348
	Bank balance other than cash and cash equivalent	0.109	0.081
	Loans, Current	-	-
	Other current financial assets	-	-
	Total current financial assets	985.547	990.355
	Current tax assets (net)	-	-
	Other current assets	41.348	41.457
	Total current assets	1,026.894	1,031.811
	Total Assets	2,404.411	2,409.328
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	852.000	852.000
	(b) Other Equity	1,552.305	1,556.379
	Total Equity	2,404.305	2,408.379
2	Liabilities		
	Non-current liabilities		
	Non-current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Non-current Financial Liabilities	-	-
	Provisions	-	-
	Deferred tax liabilities (Net)	-	-
	Other non current liabilities	-	-
	Total non current liabilities	-	-
	Current liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	-	-
	Other financial liabilities	-	-
	Total Current Financial Liabilities	-	-
	Other current liabilities	-	-
	Provisions	0.106	0.949
	Current Tax Liabilities (Net)	-	-
	Total current liabilities	0.106	0.949
	Total equity and liabilities	2,404.411	2,409.328

For and on behalf of board of directors of
HILLRIDGE INVESTMENTS LIMITED

MONI
Managing Director
DIN: 07827689

Date: 25/10/2024
Place: New Delhi

HILLRIDGE INVESTMENTS LIMITED

CIN: L65993MH1980PLC353324

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Statement of Unaudited Standalone Cash Flows for Quarter & Six Months Ended on 30th september 2024

Particulars	(' IN LAC)	
	01.04.2024 30.09.2024	01.04.2023 30.09.2023
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	(4.074)	3.308
Adjustments for:		
Depreciation		
Provision for income tax		
profit/(loss) on sale pf fixed assets		
Exceptinal items		
Working capital changes:		
(Increase) / Decrease in other current assets	0.109	3.578
(Increase) / Decrease in loans and advance		
(Increase) / Decrease in trade and receivables	4.350	(3.000)
(Increase) / Decrease in other non-current assets		
Increase / (Decrease) in trade payables		
Increase / (Decrease) in short term borrowings		
Increase / (Decrease) in other current liabilities	(0.843)	(0.864)
Increase / (Decrease) in other financial liabilities		
Valuation of Investment by way of association	-	-
Cash generated from operations	-	-
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(0.458)	3.022
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase/ Sale of shares	-	-
Net cash used in investing activities	-	-
sale of fixed assets	-	-
Cash flows from financing activities		
Loans & Advances Given/Received		
Unsecured borrowings		
Repayment of Loan		(12.577)
Dividends paid	-	-
Net cash used in financing activities	-	(12.577)
Net increase in cash and cash equivalents	(0.458)	(9.555)
Cash and cash equivalents at beginning of period	3.429	12.327
Cash and cash equivalents at end of period	2.971	2.772

For and on behalf of board of directors of

HILLRIDGE INVESTMENTS LIMITED

MONI
Managing Director
DIN: 07827689

Date: 25/10/2024

Place: New Delhi

Limited Review Report

Review report to Board of Directors of
HILLRIDGE INVESTMENTS LIMITED

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE
QUARTER HALF YEAR ENDED SEPTEMBER 31ST, 2024 OF HILLRIDGE INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Hillridge Investments Limited for the quarter half year ended 30.09.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For GSA & Associates LLP
Chartered Accountants
FRN – 000257N / N500339



CA. Manindra Kumar Tiwari
Partner
M. No. : 501419

UDIN: 24501419BKAAIF3917
Place: New Delhi
Date : 25/10/2024

Head Office: 16, DDA Flats, Ground Floor, Panchsheel- Shivalik Mor, Near Malviya Nagar New Delhi – 110017

Branch Office: 573, DDA SFS Flats, Pocket 1, Sector 22, Dwarka, West Delhi – 110075

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LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)

Branches at Delhi, Gurugram, Akhnoor (Jammu), West Bengal



HILLRIDGE INVESTMENTS LIMITED

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Date: 25.10.2024

To,

**The Manager- Compliance Department
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park
Kamani Junction, LBS Road, Kurla (West)
Mumbai - 400070.**

SYMBOL: HILLRIDGE (HILLRIDGE INVESTMENTS LTD) EQ - ISIN – INE138S01012

Subject: Undertaking for Non- Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter & half year ended on September 30, 2024.

Dear Sir/Madam,

As per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall submit to the stock exchange the following statement(s) for quarter & half year ended on September 30, 2024 for public issue, rights issue, preferential issue etc. –

(a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;

(b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilization of funds.

In view of the aforesaid, I, the undersigned, **Moni**, Managing Director of **Hillridge Investments Limited** hereby certify that Compliances of Regulation 32 of SEBI (LODR) regulations, 2015 is **not applicable** to the company as the company **has not issued** any share by way of public issue, right issue, preferential issue etc. for the quarter & half year ended on September 30, 2024.

You are requested to take the above on your records and acknowledge the same.

Thanking You.

**For & on the behalf of Board of Directors of
HILLRIDGE INVESTMENTS LIMITED**

**MONI
(Managing Director)
DIN: 07827689**